

UNDERSTANDING THE COLORADO CHILDCARE CONTRIBUTION TAX CREDIT



Take advantage of this tax credit to help us build Colorado's Highest Elevation Net-Zero Nature Center! Positioned on the Peak to Peak Scenic Byway, the new nature center will provide access to 16 miles of trail on 3000 wild acres.

☑ EXHIBITS GALLERY ☑ ALL-AGES NATURE EDUCATION ☑ FREE ACCESS TO ALL ☑ NATURE PLAYSCAPE

WHAT IS THE COLORADO CHILD CONTRIBUTION TAX CREDIT?

The Child Care Contribution Tax Credit (the CCTC) provides a valuable tax credit against a taxpayer's Colorado state income tax. The credit equals 50 percent of the amount of a contribution made to a qualifying Colorado charitable organization that promotes child care. (Holland & Hart)

BY TAKING ADVANTAGE OF THIS TAX CREDIT, YOU ALMOST QUADRUPLE YOUR IMPACT!

Please consult your tax advisor as situations vary. For more information see: <http://www.colorado.gov/>.

HOW DOES IT WORK?

SAMPLE ILLUSTRATION -
35% TAX BRACKET FOR
INDIVIDUALS

50% CREDIT

A. DONATION	\$10,000
B. COLORADO STATE INCOME TAX SAVINGS	\$460
C. COLORADO INCOME TAX CREDIT	\$5,000
D. FEDERAL INCOME TAX DEDUCTION BENEFIT*	\$1,590
E. RETURNED TO YOU AT TAX TIME (B+C+D)	\$7,050
AFTER TAX COST OF GIVING (A-E)	\$2,950

*FEDERAL TAX DEDUCTION BENEFIT IS REDUCED BECAUSE OF THE ADD-BACK EFFECT OF REDUCED STATE TAXES.